

## **CANCELLATION POLICY**

Once the charter has been reserved and deposit monies have been received, the charter is considered non-refundable. Should a Charterer be forced to cancel, all monies will be forfeited.

However, a Charterer may wish to purchase cancellation protection for \$150 per charter, which will allow the following:

- If a charter is cancelled more than 90 days before the charter, a full refund will be issued without penalty.
- If the charter is cancelled between 90 to 46 days before the scheduled charter, a \$300.00 administration fee will be deducted from the deposit monies. Alternatively, the Charterer may reschedule for a future date and full deposit monies will be applied to the new charter date.
- If the charter is cancelled within 45 and prior to 30 days, the penalty is 50% of the charter fee, unless the charter dates are rebooked. Alternatively, the Charterer may reschedule for a future date and full monies received will be applied to the new booking.
- If cancellation notice is within 30 days prior to the charter date, the full charter fee is forfeited less all additional fees, unless the charter dates are rebooked. Alternatively, the Charterer may reschedule for a future date.
- The \$150 insurance premium is non-refundable.

These exceptions apply ONLY if insurance has been purchased within the first 30 days of booking.